
HOUSE COMMITTEE ON FINANCE

NOTICE OF MEETING

DATE: Tuesday, March 15, 2022

TIME: Rise of the House

PLACE: Room 35 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Bill No. [6626](#)

BY Fellela, Serpa, Messier, McNamara, Amore

ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHER'S RETIREMENT

{LC3308/1} (Same as 21H-5668 --Allows teachers, state and municipal employees to retire upon the earlier of reaching age sixty (60) with thirty (30) years of service or the employee's retirement eligibility date under present state statutes.)

01/06/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [6627](#)

BY Fellela, Hull, Messier, Serpa

ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT

{LC3306/1} (Same as 21H-6311-For purposes of teachers' retirement benefits, amends the definition "former spouse divorced" to include someone who was married to a deceased member 10+ yrs & deceased member was required by court order to contribute support post-divorce)

01/06/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7124](#)

BY McNamara, Potter, Corvese, Donovan, Speakman

ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT

{LC3376/1} (Increases retirement credits from 1% to 2% of annual salary per-year of service for teachers, state employees, and municipal workers in the Municipal Employees' Retirement System (MERS). Applies to a member's service on and after July 1, 2022.)

01/20/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7239](#)

BY McEntee, O'Brien, Serpa, Donovan, Ranglin-Vassell, Messier

ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT (SEE

TITLE 16 CHAPTER 97-THE RHODE ISLAND BOARD OF EDUCATION ACT) {LC3992/1}

(Effective January 1, 2023, the current COLA suspension schedule would be replaced with a fractional annual COLA of twenty-five percent (25%) of the COLA declared for that plan year, as it pertains to retired teachers, state and municipal employees.)

01/28/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7291](#)

BY McLaughlin

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- RETIREMENT OF MUNICIPAL EMPLOYEES {LC3371/1} (Would gradually increase the amount of the pension benefits of all Central Falls Retirees covered by the retirees' settlement agreement to one hundred percent of their base pension benefit.)

02/02/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7386](#)

BY Shanley, Tanzi, Phillips

ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT (SEE TITLE 16 CHAPTER 97 -- THE RHODE ISLAND BOARD OF EDUCATION ACT) {LC4041/1} (Prevents state from reducing retirement benefits due teachers, by the amount they received for workers' compensation specific compensation and Medicare set aside allocations, thereby treating them the same way state and municipal employees are treated.)

02/09/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7497](#)

BY Messier, Williams, McEntee, Casimiro, Ajello, Shallcross Smith, Donovan, Cortvriend, McGaw, Caldwell

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM CONTRIBUTIONS AND BENEFITS {LC4111/1} (Awards all members of the pension system a three percent (3%) (COLA) if certain conditions are met.)

02/16/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7498](#)

BY McLaughlin, Hull, McNamara

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM -- MEMBERSHIP AND SERVICE CREDITS {LC4716/1} (Exempts active members of the retirement system employed as a state public safety professional and/or a municipal police officer, from the cost to purchase retirement credit for their military service and interest charges.)

02/16/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7499](#)

BY Slater, Vella-Wilkinson, Hull, Amore, O'Brien, Diaz, Williams, Tobon, Morales, McEntee

ENTITLED, AN ACT AUTHORIZING THE CITY OF PROVIDENCE TO FINANCE A CONTRIBUTION TOWARDS THE UNFUNDED PENSION LIABILITY OF THE EMPLOYEE RETIREMENT SYSTEM OF THE CITY OF PROVIDENCE BY THE ISSUANCE OF BONDS IN A PRINCIPAL AMOUNT NOT TO EXCEED \$515,000,000 {LC4719/1} (Authorizes the city of Providence to finance a contribution towards the unfunded pension liability of the employee retirement system of the city of Providence by the issuance of bonds in the principal amount of \$515,000,000.)

02/16/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7555](#)

BY O'Brien, Amore, Hull, Slater

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES - RETIREMENT SYSTEM CONTRIBUTIONS AND BENEFITS {LC4703/1} (Provides state employee public safety professionals with parity to municipal public safety employees in the state/municipal retirement systems eff. 7/1/21 with 10% contribution.)

02/18/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7629](#)

BY Craven, Vella-Wilkinson, Caldwell

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- INSURANCE BENEFITS {LC4950/1} (Entitles correctional officers with twenty-five (25) years of service and who are at least fifty-five (55) years of age to a non-Medicare-eligible retiree health care insurance benefit.)

03/02/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7644](#)

(Dept. of Environmental Management)

BY O'Brien, Noret, Hull, Vella-Wilkinson, Azzinaro, Casey, Solomon, Slater, Amore

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM -- CONTRIBUTIONS AND BENEFITS {LC5253/1} (Effective July 1, 2022, entitles environmental police officers to the benefits provided by chapter 45-21.2 entitled "Optional retirement for members of police force and firefighters.")

03/02/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7645](#)

BY C Lima, Hull, Phillips, Fenton-Fung, Noret, McNamara, Corvese, Serpa

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES - RETIREMENT OF MUNICIPAL EMPLOYEES - REEMPLOYMENT OF POLICE OFFICERS {LC5034/1}

(Exempts retired police officers from the seventy-five (75) day rule which restricts employment for retirement purposes, when they work private details for a nongovernmental entity.)

03/02/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7646](#)

BY C Lima, Perez, Bennett, Messier, Amore, Noret, McNamara, Serpa

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM -- CONTRIBUTIONS AND BENEFITS {LC4862/1} (Provides a retired teacher with 4% COLA increase for 10 years, reduced by every COLA year received, on the first \$60,000 of retirement allowance. After totaling 10 years of adjustments, the annual increase shall be reduced to 3% until death.)

03/02/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

House Bill No. [7648](#)

BY Noret, Amore, Ruggiero, O'Brien, Serpa, McNamara, Shanley

ENTITLED, AN ACT RELATING TO EDUCATION - TEACHERS' RETIREMENT -

POST-RETIREMENT EMPLOYMENT {LC4830/1} (Temporarily removes the cap on the number of days that retired teachers and administrators can work, without penalty, from July 1, 2022 to July 1, 2024 when the provisions of this act would sunset.)

03/02/2022 Introduced, referred to House Finance

03/11/2022 Scheduled for hearing and/or consideration

PROCEDURAL INFORMATION:

The meeting will be televised live on Capitol Television, which can be seen on Cox Channels 15, and 61, in high definition on Cox Channel 1061, on Full Channel on Channel 15 and on Channel 34 by Verizon subscribers.

It will also be live streamed at

<https://www.rilegislature.gov/CapTV/Pages/default.aspx>.

WRITTEN TESTIMONY

Written testimony is strongly encouraged and may be submitted via

HouseFinance@rilegislature.gov

In the subject box of your email, indicate the bill number.

In your message, include your name, bill number and viewpoint (for/against/neither). This inbox is for written testimony only.

Written testimony is posted to the General Assembly website as soon as possible.

For faster processing, send testimony to committee inbox PRIOR to the hearing date and if possible, as a PDF file. While clerks make every effort to process documents in a timely manner, the posting of documents may be delayed due to high volume and time constraints.

Posting and sharing documents will be prolonged when received right before or during a hearing.

IN PERSON TESTIMONY

Individuals may testify in person before the committee at the State House. Sign-up sheets are available in/outside the hearing room.

Christopher O'Brien
Committee Clerk
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POSTED: FRIDAY, MARCH 11, 2022, 3:03 PM